



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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JOHN NAIMO  
AUDITOR-CONTROLLER

November 20, 2018

TO: Supervisor Sheila Kuehl, Chair  
Supervisor Hilda L. Solis  
Supervisor Mark Ridley-Thomas  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: John Naimo   
Auditor-Controller

SUBJECT: **FISCAL YEAR 2018-19 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2019 combined cash balances for the General Fund and Hospital Funds are positive \$1.087 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the October 31, 2018 cash balances at positive \$794 million. The actual cash balances were positive \$702 million, including \$700 million of unspent Tax and Revenue Anticipation Note proceeds. The variance of \$92 million was largely due to lower than anticipated mental health cash receipts of \$73 million. The estimated November 30, 2018 combined cash balances are positive \$182 million.

If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681.

JN:AB:CY

Acctg/Admin/Admin/cfp-November 2018.docx

Attachment

c: Sachi A. Hamai, Chief Executive Officer  
Joseph Kelly, Treasurer and Tax Collector  
Celia Zavala, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019
	July 2018	August 2018	September 2018	October 2018								
General Fund :												
Beginning Cash	\$ 2,358,936	\$ 2,076,959	\$ 1,846,102	\$ 1,035,639	\$ 679,155	\$ 170,403	\$ 673,012	\$ 1,361,687	\$ 1,281,607	\$ 747,147	\$ 1,368,001	\$ 1,641,055
Receipts	1,599,174	1,687,177	984,555	1,222,785	1,192,294	2,756,052	2,973,713	1,514,007	1,274,744	2,560,646	2,091,804	1,995,522
Disbursements	(1,881,151)	(1,918,034)	(1,795,018)	(1,579,269)	(1,701,046)	(2,253,443)	(2,285,038)	(1,594,087)	(1,809,204)	(1,939,792)	(1,818,750)	(2,617,173)
Month End Cash	\$ 2,076,959	\$ 1,846,102	\$ 1,035,639	\$ 679,155	\$ 170,403	\$ 673,012	\$ 1,361,687	\$ 1,281,607	\$ 747,147	\$ 1,368,001	\$ 1,641,055	\$ 1,019,404
Hospital Funds :												
Month End Cash	29,099	14,001	14,158	22,657	12,000	22,000	21,000	10,000	13,000	8,000	27,000	68,000
<b>Total Month End Cash</b>	<b>\$ 2,106,058</b>	<b>\$ 1,860,103</b>	<b>\$ 1,049,797</b>	<b>\$ 701,812</b>	<b>\$ 182,403</b>	<b>\$ 695,012</b>	<b>\$ 1,382,687</b>	<b>\$ 1,291,607</b>	<b>\$ 760,147</b>	<b>\$ 1,376,001</b>	<b>\$ 1,668,055</b>	<b>\$ 1,087,404</b>
<i>Borrowable Resources*</i>	<i>\$ 1,575,145</i>	<i>\$ 1,353,750</i>	<i>\$ 1,374,753</i>	<i>\$ 1,992,417</i>	<i>\$ 3,698,846</i>	<i>\$ 6,979,265</i>	<i>\$ 5,205,680</i>	<i>\$ 3,525,350</i>	<i>\$ 2,882,792</i>	<i>\$ 5,695,893</i>	<i>\$ 3,200,421</i>	<i>\$ 1,431,219</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.